

Form 1041		Allocation of Expenses by Income Type Tax Basis				2017
For calendar year 2017, or tax year beginning _____, and ending _____						
Name THE CORRALITOS CONSERVATION IRREVOCABLE TRUST					Taxpayer Identification Number 77-6181541	
	Interest	U.S. Interest	Dividends	Qualified Dividends	U.S. Dividends	
Income						
Less deductions:						
Interest						
Taxes						
Fiduciary fees						
Charitable deduction						
Attorney, accountant fees						
Other deductions						
Miscellaneous deductions						
Total deductions						
Subtotal						
Reclassified losses						
Net income (Calculated)						
Net income (Force)						
	Other	Ordinary Business	Rental Real Estate	Other Rental	ESBT / QSST	
Income		- 6,702				
Less deductions:						
Interest						
Taxes						
Fiduciary fees						
Charitable deduction						
Attorney, accountant fees						
Other deductions		41,936	4,692			
Miscellaneous deductions						
Total deductions		41,936	4,692			
Subtotal		-48,638	-4,692			
Reclassified losses		48,638	4,692			
Net income (Calculated)						
Net income (Force)						
	Short-Term Gains	Long-Term Gains	Section 1231 Gains	Other Nontaxable	Tax-Exempt	
Income						
Less deductions:						
Interest						
Taxes						
Fiduciary fees						
Charitable deduction						
Attorney, accountant fees						
Other deductions						
Miscellaneous deductions						
Total deductions						
Net income (Calculated)						
Net income (Force)						

Form 1041	Allocation of Expenses by Income Type Accounting Income Basis				2017
For calendar year 2017, or tax year beginning _____, and ending _____					
Name THE CORRALITOS CONSERVATION IRREVOCABLE TRUST				Taxpayer Identification Number 77-6181541	
	Interest	U.S. Interest	Dividends	Qualified Dividends	U.S. Dividends
Income					
Less deductions:					
Interest					
Taxes					
Fiduciary fees					
Charitable deduction					
Attorney, accountant fees					
Other deductions					
Miscellaneous deductions					
Total deductions					
Additions					
Subtractions					
Subtotal					
Reclassified losses					
Net income (Calculated)					
Net income (Force)					
	Other	Ordinary Business	Rental Real Estate	Other Rental	ESBT / QSST
Income		-6,702	548		
Less deductions:					
Interest					
Taxes					
Fiduciary fees					
Charitable deduction					
Attorney, accountant fees					
Other deductions					
Miscellaneous deductions					
Total deductions					
Additions					
Subtractions					
Subtotal		-6,702	548		
Reclassified losses		6,702	-548		
Net income (Calculated)					
Net income (Force)					
	Short-Term Gains	Long-Term Gains	Section 1231 Gains	Other Nontaxable	Tax-Exempt
Income					
Less deductions:					
Interest					
Taxes					
Fiduciary fees					
Charitable deduction					
Attorney, accountant fees					
Other deductions					
Miscellaneous deductions					
Total deductions					
Additions					
Subtractions					
Net income (Calculated)					
Net income (Force)					

Form 1041	Net Operating Loss Worksheet 1	2017
For calendar year 2017, or tax year beginning _____, and ending _____		
Name THE CORRALITOS CONSERVATION IRREVOCABLE TRUST		Taxpayer Identification Number 77-6181541

		Regular Tax	AMT
1 Enter taxable income increased by the total of the charitable deduction, income distribution deduction, and exemption amount	1	<u>-53,330</u>	<u>-6,702</u>
2 Nonbusiness capital losses before limitation. Enter as a positive number	2		
3 Nonbusiness capital gains (without regard to any section 1202 exclusion)	3		
4 If line 2 is more than line 3, enter the difference; otherwise, enter -0-	4	<u>0</u>	<u>0</u>
5 If line 3 is more than line 2, enter the difference; otherwise, enter -0-	5	<u>0</u>	<u>0</u>
6 Nonbusiness deductions (see page 6 of the instructions)	6		
7 Nonbusiness income other than capital gains. (see page 6 of the instructions)	7		
8 Add lines 5 and 7	8		
9 If line 6 is more than line 8, enter the difference; otherwise, enter -0-	9	<u>0</u>	<u>0</u>
10 If line 8 is more than line 6, enter the difference; otherwise, enter -0-. But do not enter more than line 5	10	<u>0</u>	<u>0</u>
11 Business capital losses before limitation. Enter as a positive number	11		
12 Business capital gains (without regard to any section 1202 exclusion)	12		
13 Add lines 10 and 12	13		
14 Subtract line 13 from line 11. If zero or less, enter -0-	14	<u>0</u>	<u>0</u>
15 Add lines 4 and 14	15		
16 Enter the loss, if any, from line 20 of Schedule D (Form 1040). (Estates and trusts, enter the loss, if any, from line 19, column (3), of Schedule D (Form 1041).) Enter as a positive number. If you do not have a loss on that line (and do not have a section 1202 exclusion), skip lines 16 through 21 and enter on line 22 the amount from line 15	16		
17 Section 1202 exclusion. Enter as a positive number	17		
18 Subtract line 17 from line 16. If zero or less, enter -0-	18		
19 Enter the loss, if any, from line 21 of Schedule D (Form 1040). (Estates and trusts, enter the loss, if any, from line 20 of Schedule D (Form 1041).) Enter as a positive number	19		
20 If line 18 is more than line 19, enter the difference; otherwise, enter -0-	20		
21 If line 19 is more than line 18, enter the difference; otherwise, enter -0-	21		
22 Subtract line 20 from line 15. If zero or less, enter -0-	22	<u>0</u>	<u>0</u>
23 Domestic production activities deduction from Form 1040, line 35 (or included on Form 1041, line 15a)	23		
24 NOL deduction for losses from other years. Enter as a positive number	24	<u>46,628</u>	
25 NOL. Combine lines 1, 9, 17, and 21 through 24. If the result is zero or more, you do not have an NOL	25	<u>-6,702</u>	<u>-6,702</u>

Form **1041****Net Operating Loss Worksheet 3****2017**

For calendar year 2017, or tax year beginning , and ending

Name

**THE CORRALITOS CONSERVATION
IRREVOCABLE TRUST**

Taxpayer Identification Number

77-6181541**Net Operating Loss Carryover Information**

Prior Year Carryover	Prior Amounts Utilized / Generated Current Year	Carryover to 2018 (to Schedule K-1 in Final Year)
2002 <u>1,560</u>	2002 _____	2003 <u>575</u>
2003 <u>575</u>	2003 _____	2004 <u>571</u>
2004 <u>571</u>	2004 _____	2005 <u>9,032</u>
2005 <u>9,032</u>	2005 _____	2006 <u>21,418</u>
2006 <u>21,418</u>	2006 _____	2007 <u>26,037</u>
2007 <u>26,037</u>	2007 _____	2008 <u>594</u>
2008 <u>594</u>	2008 _____	2009 <u>1,963</u>
2009 <u>1,963</u>	2009 _____	2010 _____
2010 _____	2010 _____	2011 <u>1,555</u>
2011 <u>1,555</u>	2011 _____	2012 <u>6,529</u>
2012 <u>6,529</u>	2012 _____	2013 <u>11,255</u>
2013 <u>11,255</u>	2013 _____	2014 <u>-59,091</u>
2014 _____	2014 <u>-60,651</u>	2015 <u>24,886</u>
2015 <u>24,886</u>	2015 _____	2016 <u>1,304</u>
2016 <u>1,304</u>	2016 _____	2017 <u>6,702</u>
	2017 <u>6,702</u>	Total <u>53,330</u>

AMT Net Operating Loss Carryover Information

Prior Year Carryover	Prior Amounts Utilized / Generated Current Year	Carryover to 2018 (to Schedule K-1 in Final Year)
2002 <u>1,560</u>	2002 _____	2003 <u>575</u>
2003 <u>575</u>	2003 _____	2004 <u>571</u>
2004 <u>571</u>	2004 _____	2005 <u>9,032</u>
2005 <u>9,032</u>	2005 _____	2006 <u>21,418</u>
2006 <u>21,418</u>	2006 _____	2007 <u>26,037</u>
2007 <u>26,037</u>	2007 _____	2008 <u>594</u>
2008 <u>594</u>	2008 _____	2009 <u>1,963</u>
2009 <u>1,963</u>	2009 _____	2010 _____
2010 _____	2010 _____	2011 <u>1,175</u>
2011 <u>1,175</u>	2011 _____	2012 <u>6,036</u>
2012 <u>6,036</u>	2012 _____	2013 <u>11,152</u>
2013 <u>11,152</u>	2013 _____	2014 <u>-52,572</u>
2014 _____	2014 <u>-54,132</u>	2015 <u>25,277</u>
2015 <u>25,277</u>	2015 _____	2016 <u>1,499</u>
2016 <u>1,499</u>	2016 _____	2017 <u>6,702</u>
	2017 <u>6,702</u>	Total <u>59,459</u>